

## **“ROLE OF ENTREPRENEURS IN INDIA’S ECONOMIC GROWTH AND DEVELOPMENT WITH FOREIGN MARKETS INVESTMENT” A STUDY OF ENTREPRENEURSHIP DEVELOPMENT IN INDIAN CONTEXT**

***Mohd Shoeb***

*Assistant Professor, Department of Commerce, Gali Kasturi Asaf Ali Road, Zakir Husain Delhi College, University of Delhi, India*

### ***ABSTRACT***

*As far as economic growth of Indian and its future development, the role of Entrepreneurship is very pivotal and important as it take advantage of all the resources, opportunities for employment for the development of people who live in villages. This research examines the result of financial market, economic growth and development with the put in of foreign investment on entrepreneurship development sustained by manufacturing in Micro, small and Medium enterprises (MSME) and permanent funding in MSME for the period of late 1990s to 2017. With the help of the model which is called Error correction, the findings shows that investment under MSME is directly affect by financial development in the long run period. In short run period foreign investment and economic development both are directly affect with fixed investments in MSMEs. Production under MSME can be seen directly affected by economic development with financial development in the period of long run on the other hand in the short run no one of the chosen self reliant and independent variables affected production of MSMEs.*

***KEYWORDS:*** MSME, Error Correction Model, FDI

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